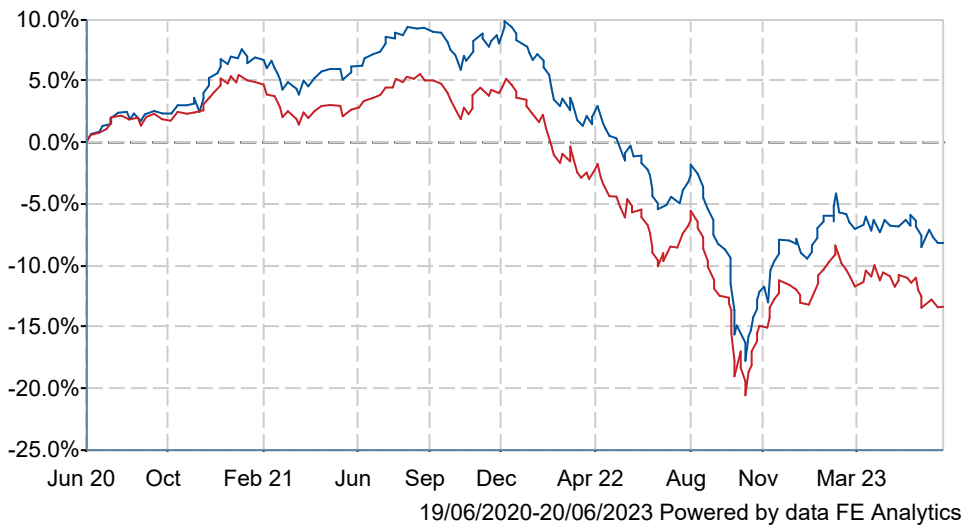




Royal London Corporate Bond M Acc

What is the Fund's objective?

The Fund's investment objective is to achieve a total return over the medium term, which should be considered as a period of 3-5 years, by investing predominantly in sterling-denominated corporate bonds. The Fund's performance target is to outperform, after the deduction of charges, the Markit iBoxx Sterling Non-Gilt Total Return GBP Index (the "Index") over a rolling 5-year period. The Index is considered an appropriate benchmark for Fund performance. In addition to the benchmark for performance, the IA Sterling Corporate Bond sector is considered an appropriate benchmark for performance comparison.

Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
 Royal London Corporate Bond M Acc	-1.1	+0.9	-3.4	-8.2	+0.9
 IA Sterling Corporate Bond	-2.8	-0.6	-4.2	-13.4	-4.2
Rank within sector	15 / 102	7 / 102	34 / 101	21 / 97	9 / 89
Quartile	1	1	2	1	1

Fund Information

Sector	IA Sterling Corporate Bond
Asset Class	Fixed Interest
Launch Date	01-Mar-1999
Fund Size	£1,096.2m / \$1,398.2m (31-May-2023)
Fund Manager	Shalin Shah Matthew Franklin

How does FE fundinfo rate this fund?

Alpha Manager Rating	Shalin Shah
FE fundinfo Crown Rating	
AFI	
Risk Score	

Other ratings

Morningstar Analyst Rating	
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Investment Details

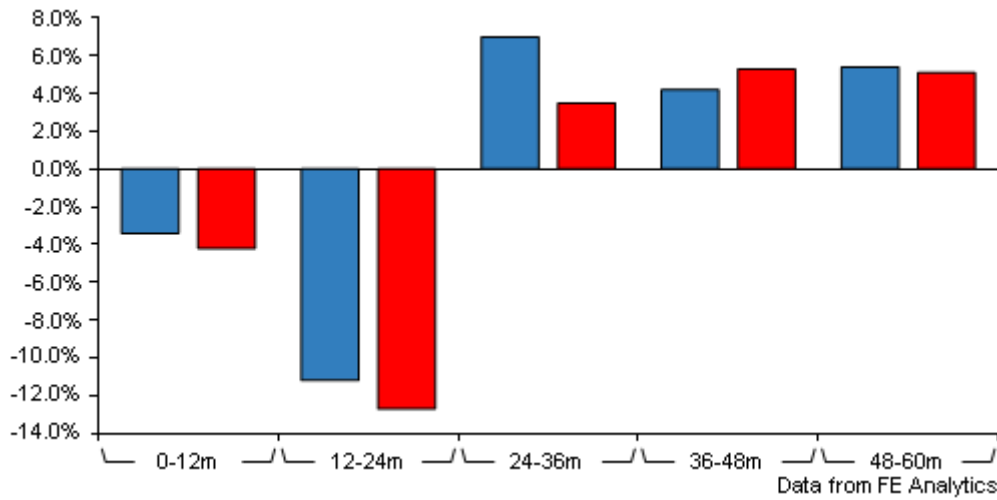
Initial Charge	0.00%
Annual Charges	n/a
Note to charges	n/a
Minimum Initial Investment	£ 100,000
Minimum Additional Investment	£ 1,000
Dividend Policy	Feb 01, May 01, Aug 01, Nov 01 (Final)

Prices

Unit Type	ACC
Mid	137.00(GBX)
Price Date	20 Jun 2023
Yield	4.92

Royal London Corporate Bond M Acc

Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
Royal London Corporate Bond M Acc	-3.4	-11.2	+7.0	+4.2	+5.4
IA Sterling Corporate Bond	-4.2	-12.7	+3.5	+5.3	+5.1
Rank within sector	34 / 101	25 / 97	6 / 97	62 / 92	36 / 89
Quartile	2	1	1	3	2

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

Codes

Citicode	GWUM
SEDOL	B87FJ40
ISIN	GB00B87FJ401

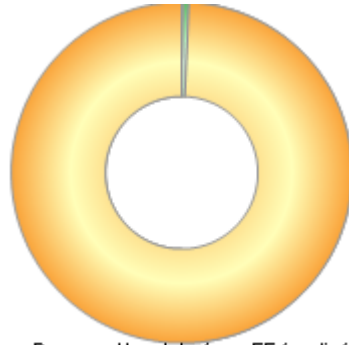
Contact Details

Address	55, Gracechurch Street, London, EC3V 0RL
Telephone numbers	020 7506 6500 (Main Number)
Website	www.rlam.co.uk
Email	clientrelationships@rlam.co.uk

Royal London Corporate Bond M Acc

Asset Allocation (31 May 2023)

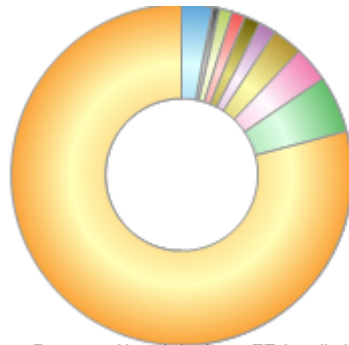
Rank	Asset Classes	%
1	Conventional corporate bonds	99.32
2	Index linked corporate bonds	0.57
3	Foreign conventional sovereign	0.10



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Regional Breakdown (31 May 2023)

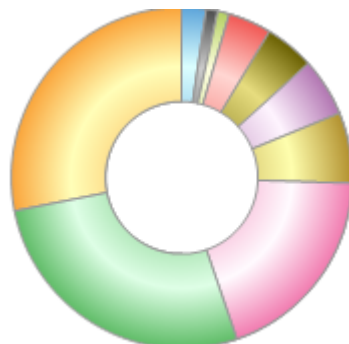
Rank	Regions	%
1	UNITED KINGDOM	79.12
2	FRANCE	5.38
3	UNITED STATES	3.44
4	SWITZERLAND	2.89
5	SWEDEN	1.58
6	ITALY	1.54
7	AUSTRALIA	1.27
8	NETHERLANDS	1.21
9	GERMANY	0.72
10	Others	2.85



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Sector Breakdown (31 May 2023)

Rank	Sectors	%
1	Banks and financial services	28.14
2	Structured	27.08
3	Insurance	19.19
4	Social housing	6.68
5	Real estate	5.54
6	Utilities	4.69
7	Consumer services	4.08
8	Consumer goods	1.14
9	General industrials	1.14
10	Others	2.32



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Top Holdings (31 May 2023)

Rank	Largest Holdings	%
1	Aviva 6.875% Vrn 20/05/2058	2.16
2	Hsbc Holdings Plc 8.201% Vrn 16/11/2034	2.08

Royal London Corporate Bond M Acc

Rank	Largest Holdings	%
3	Hsbc Bank Fund 5.844% Vrn Perp	1.77
4	M&g Plc 5.7% Vrn 19/12/2063	1.68
5	Barclays Bank Plc 6.278% Vrn Perp	1.63
6	Assicurazioni Generali 6.269% Perp	1.54
7	Legal And General Group 5.5% Vrn 27/06/2064	1.49
8	Investec Plc 1.875% Vrn 16/07/2028	1.23
9	Credit Suisse Aglondon 7.75% 10/03/2026	1.10
10	Electricite De France 5.875% Vrn Perp	0.95